

Monthly General Governmental Revenue Report - FY 20/21 - Through October (Period 4)

	<u>Annual Comparison</u>					<u>Year to Date Comparison</u>		
	FY 19/20 Budgeted	FY 19/20 Actuals	FY 20/21 Budgeted	FY 20/21 Projected	Projected Annual Growth	FY 19/20 Actuals ⁽¹⁾	FY 20/21 Actuals ⁽¹⁾	Year to Date Growth
Local Sales Tax⁽¹⁾⁽²⁾	\$152.6	\$159.8	\$148.5	\$162.9	1.9%	\$38.0	\$42.2	11.0%
State Shared Revenues								
State Sales Tax ⁽²⁾	\$50.6	\$52.6	\$51.3	\$53.7	2.0%	\$14.4	\$16.9	17.1%
Urban Revenue Sharing ⁽³⁾	\$65.7	\$65.8	\$73.8	\$74.0	12.5%	\$21.9	\$24.7	12.5%
Vehicle License Tax ⁽²⁾	\$21.1	\$21.6	\$21.8	\$21.8	0.7%	\$6.6	\$7.8	18.0%
Other Revenues⁽⁴⁾	\$45.0	\$45.0	\$57.5	\$55.9	24.3%	\$15.3	\$17.2	12.6%
Transfers								
Utility ⁽⁵⁾	\$110.6	\$110.6	\$108.4	\$109.5	-1.0%	\$27.6	\$30.0	8.4%
Other ⁽⁶⁾	\$3.5	\$0.1	\$3.5	\$3.5	0.0%	\$0.0	\$0.0	0.0%
Total*	\$449.0	\$455.5	\$464.8	\$481.3	5.7%	\$123.9	\$138.8	12.0%

*Amounts do not include carryover

Dollars in millions

Notes:

1. FY 19/20 year to date actuals are recorded in the financial system through November 16, 2020. FY 19/20 has not yet closed yet as local sales tax is received in arrears.
2. FY 20/21 Projected Annual and Year -to-Date Growth for the Local Sales Tax, State Sales Tax and Vehicle License Tax are anticipated to increase in FY 20/21 due to the federal CARES Act economic relief package, increased online sales and increased retail activity.
3. Projected Annual Growth for Urban Revenue Sharing (State Income Tax) is relatively high due to higher than anticipated personal income growth. Urban Revenue Sharing distributions are known amounts because they are determined by State Income tax revenues received two fiscal years ago.
4. Other Revenues largely consists of building permits, civil and criminal fines, and defensive driving class fees. The FY 20/21 revenues are projected to increase due to the payment in lieu of franchise fees for utilities, which was implemented July 1, 2020.
5. The FY 20/21 Utility transfer is based off of the year to date revenues for each utility. Year to date revenues appear high due to increased water and electric consumption during the summer months.
6. Other Transfers includes \$3.5M into the General Fund for pay-as-you-go infrastructure projects. FY 19/20 actuals were below budget due to shifting funding to projects in the General Capital Fund.