

Monthly General Governmental Revenue Report - FY 20/21 - Through September (Period 3)

	<u>Annual Comparison</u>				Projected Annual Growth
	FY 19/20 Budgeted	FY 19/20 Actuals	FY 20/21 Budgeted	FY 20/21 Projected	
Local Sales Tax⁽¹⁾⁽²⁾	\$152.6	\$159.8	\$148.5	\$162.9	1.9%
State Shared Revenues					
State Sales Tax ⁽²⁾	\$50.6	\$52.6	\$51.3	\$53.7	2.0%
Urban Revenue Sharing ⁽³⁾	\$65.7	\$65.8	\$73.8	\$74.0	12.5%
Vehicle License Tax	\$21.1	\$21.6	\$21.8	\$21.8	0.7%
Other Revenues⁽⁴⁾	\$45.0	\$45.0	\$57.5	\$55.9	24.3%
Transfers					
Utility	\$110.6	\$110.6	\$108.4	\$109.5	-1.0%
Other ⁽⁵⁾	\$3.5	\$0.1	\$3.5	\$3.5	0.0%
Total*	\$449.0	\$455.5	\$464.8	\$481.3	5.7%

*Amounts do not include carryover

Notes:

1. FY 19/20 year to date actuals are recorded in the financial system through October 15, 2020. FY 19/20 has not yet closed yet as local sales tax is received in arrears.
2. FY 20/21 Projected Annual Growth for the Local Sales Tax and State Sales Tax are anticipated to increase in FY 20/21 due to the federal CARES Act economic relief package, increased online sales and increased retail activity.
3. Projected Annual Growth for Urban Revenue Sharing (State Income Tax) is relatively high due to higher than anticipated personal income growth. Urban Revenue Sharing distributions are known amounts because they are determined by State Income tax revenues received two fiscal years ago.
4. Other Revenues largely consists of building permits, civil and criminal fines, and defensive driving class fees. The FY 20/21 revenues are projected to increase due to the payment in lieu of franchise fees for utilities, which was implemented July 1, 2020.
5. Other Transfers includes \$3.5M into the General Fund for pay-as-you-go infrastructure projects. FY 19/20 actuals were below budget due to shifting funding to projects in the General Capital Fund.