

Monthly General Governmental Revenue Report - FY 21/22 - Through July (Period 1)

	<u>Annual Comparison</u>				Projected Annual Growth
	FY 20/21 Budgeted	FY 20/21 Actuals ⁽¹⁾	FY 21/22 Budgeted	FY 21/22 Projected	
Local Sales Tax ⁽²⁾	\$148.5	\$184.2	\$166.3	\$166.3	-9.7%
State Shared Revenues					
State Sales Tax ⁽²⁾	\$51.3	\$61.5	\$55.6	\$55.6	-9.5%
Urban Revenue Sharing ⁽³⁾	\$73.8	\$74.0	\$68.6	\$68.6	-7.4%
Vehicle License Tax ⁽²⁾	\$21.8	\$24.6	\$22.3	\$22.3	-9.4%
Other Revenues	\$57.5	\$63.5	\$58.5	\$58.5	-7.8%
Transfers					
Utility	\$108.4	\$112.6	\$114.0	\$114.0	1.2%
Other ⁽⁴⁾	\$3.5	\$0.0	\$7.5	\$7.5	0.0%
Total*	\$464.8	\$520.3	\$492.7	\$492.7	-5.3%

*Amounts do not include carryover

Notes:

1. FY 20/21 year to date actuals are recorded in the financial system through August 16, 2021. FY 20/21 has not yet closed yet as local sales tax is received in arrears.
2. FY 21/22 Projected Annual Growth for Local Sales Tax, State Sales Tax, and Vehicle License Tax are anticipated to decrease due to the lifting of COVID-19 restrictions as well as no anticipated additional federal stimulus funding.
3. Urban Revenue Sharing revenues are received with a two year lag. FY 21/22 will be below FY 20/21 as a result of postponing the tax filing deadline from April 15, 2020 to July 15, 2020, which moved these revenues from one fiscal year to the next.
4. FY 21/22 Other Transfers includes \$3.5M into the General Fund for pay-as-you-go infrastructure projects. FY 20/21 actuals were below budget due to shifting funding to projects in the General Capital