

Monthly General Governmental Revenue Report - FY 22/23 - Through May (Period 11)

	<u>Annual Comparison</u>					<u>Year to Date Comparison</u>		
	FY 21/22 Budgeted	FY 21/22 Actuals ⁽¹⁾	FY 22/23 Budgeted	FY 22/23 Projected	Projected Annual Growth	FY 21/22 Actuals ⁽¹⁾	FY 22/23 Actuals ⁽¹⁾	Year to Date Growth
Local Sales Tax⁽²⁾	\$166.3	\$219.0	\$201.6	\$233.1	6.5%	\$184.0	\$200.5	9.0%
State Shared Revenues								
State Sales Tax ⁽²⁾	\$55.6	\$71.3	\$66.7	\$74.1	3.8%	\$61.5	\$64.8	5.4%
Urban Revenue Sharing ⁽³⁾	\$68.6	\$66.7	\$97.2	\$97.2	45.7%	\$61.1	\$88.6	44.9%
Vehicle License Tax ⁽⁴⁾	\$22.3	\$24.3	\$24.4	\$23.9	-1.4%	\$20.8	\$21.6	3.9%
Other Revenues⁽⁴⁾	\$58.5	\$72.0	\$62.4	\$65.3	-9.3%	\$62.2	\$60.8	-2.3%
Transfers								
Utility	\$114.0	\$115.6	\$120.1	\$119.9	3.7%	\$84.1	\$87.3	3.8%
Other ⁽⁵⁾	\$7.5	\$4.0	\$3.5	\$3.5	0.0%	\$0.0	\$0.0	0.0%
Total*	\$492.7	\$572.8	\$575.9	\$617.0	7.7%	\$473.7	\$523.6	10.5%

*Amounts do not include carryover

Dollars in millions

Notes:

1. Year to date actuals as recorded in the financial system.
2. FY 21/22 Year to Date Actuals for Local Sales Tax and State Sales Tax are high due to increased activity in the contracting category.
3. Urban Revenue Sharing revenues are received with a two year lag. FY 21/22 is significantly lower than FY 22/23 as a result of the postponement of the tax filing deadline from April 15, 2020 to July 15, 2020, which moved these revenues from one fiscal year to the next.
4. FY 22/23 Projected Other Revenues are anticipated to be below FY 21/22 due to a slowdown in residential building permits.
5. FY 22/23 Other Transfers includes \$3.5M into the General Fund for pay-as-you-go infrastructure projects. In FY 21/22, \$4M was transferred to the General Fund to cover costs related to the enterprise resource planning upgrade project. This \$4M was set aside from IT savings in prior fiscal years to help pay for the upgrade project.