

Monthly General Governmental Revenue Report - FY 2023/24 - Through March (Period 9)

	Annual Comparison					Year-to-Date Comparison ⁽¹⁾		
	FY 2022/23 Budgeted	FY 2022/23 Actuals	FY 2023/24 Budgeted	FY 2023/24 Projected	Projected Annual Growth	FY 2022/23 Actuals	FY 2023/24 Actuals	Year-to-Date Growth
Local Sales Tax	\$201.6	\$240.2	\$205.7	\$243.5	1.4%	\$155.2	\$158.1	1.9%
State Shared Revenue								
State Sales Tax	\$66.7	\$75.3	\$65.5	\$77.1	2.4%	\$53.1	\$55.0	3.6%
Urban Revenue Sharing ⁽²⁾	\$97.2	\$96.6	\$137.5	\$135.8	40.5%	\$72.5	\$101.9	40.5%
Vehicle License Tax	\$24.4	\$25.3	\$24.8	\$25.8	2.0%	\$17.0	\$18.0	5.6%
Other Revenues⁽³⁾	\$62.4	\$71.8	\$62.7	\$75.3	4.9%	\$52.0	\$56.2	8.0%
Transfers								
Utility	\$120.1	\$119.3	\$126.2	\$126.6	6.1%	\$87.3	\$88.7	1.6%
Other	\$3.5	\$0.00	\$3.5	\$3.5	0.0%	\$0.0	\$4.5	0.0%
Total*	\$575.9	\$628.6	\$626.1	\$687.6	9.4%	\$437.1	\$482.4	10.4%

*Amounts do not include carryover

Dollars in millions

Notes:

1. Year-to-date actuals as recorded in the financial system.
2. Urban Revenue Sharing revenues are received with a two year lag. FY 2023/24 is higher than FY 2022/23 as a result of increased individual and corporate income tax revenues in FY 2021/22.
3. The year-to-date actuals increase for FY 2023/24 is primarily driven by increased interest on investments due to higher interest rates and engineering inspection fees and charges.