RESOLUTION NO. CFD CD RES 4

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE CADENCE COMMUNITY FACILITIES DISTRICT (CITY OF MESA, ARIZONA) ADOPTING THE FINAL BUDGET OF THE DISTRICT BEGINNING JULY 1, 2016 AND ENDING JUNE 30, 2017.

WHEREAS, in accordance with the provisions of the Arizona Revised Statutes ("A.R.S.") 48-716, the Cadence Community Facilities District (City of Mesa, Arizona) (the "District") Board of Directors (the "District Board") received the proposed District budget on June 9, 2016; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2016-17 Final Budget; and

WHEREAS, in the budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised, as applicable, to pay the expenses and any general obligation bonds of the District and has conducted a hearing on such statements; and

WHEREAS, in accordance with said sections of A.R.S. Title 48 and following public notice, the Board of Directors met on July 5, 2016 at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and

WHEREAS, Maricopa County (the "County") is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of Maricopa County, Arizona.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CADENCE COMMUNITY FACILITIES DISTRICT (CITY OF MESA, ARIZONA), as follows:

Section 1. Budget Adopted. The District Budget in the amount of ninety-four thousand eight hundred sixteen dollars ($94,816) is hereby adopted as the Budget of the District for the fiscal year 2016-17.

Section 2. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Cadence Community Facilities District (City of Mesa, Arizona), on July 5, 2016.

District Chairman

ATTEST:

District Clerk

APPROVED AS TO FORM:

District Attorney

CITY OF MESA CORPORATE SEAL MARICOPA COUNTY, AZ

ZDS:DLH 2667753.1 5/31/2016