

RESOLUTION NO. CFD CD RES 10

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE CADENCE
COMMUNITY FACILITIES DISTRICT (CITY OF MESA, ARIZONA)
ADOPTING THE FINAL BUDGET OF THE DISTRICT FOR FISCAL
YEAR 2018-2019 BEGINNING JULY 1, 2018 AND ENDING JUNE 30, 2019.**

WHEREAS, in accordance with the provisions of the Arizona Revised Statutes ("A.R.S.") Section 48-716, the Cadence Community Facilities District (City of Mesa, Arizona) (the "District") Board of Directors (the "District Board") received the proposed District budget on or prior to May 31, 2018; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2018-2019 Final Budget (the "District Budget"); and

WHEREAS, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised, as applicable, to pay the expenses of the District and has conducted a hearing on such statements; and

WHEREAS, in accordance with said sections of A.R.S. Title 48 and following public notice, the District Board met on June 28, 2018, at which meeting any taxpayer in the District was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and

WHEREAS, Maricopa County, Arizona (the "County"), is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CADENCE COMMUNITY FACILITIES DISTRICT (CITY OF MESA, ARIZONA), as follows:

Section 1. Budget Adopted. The District Budget in the amount of three million one hundred thirty-eight thousand one hundred twenty one (\$3,138,121) is hereby adopted as the District Budget of the District for the fiscal year 2018-2019.

Section 2. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Cadence Community Facilities District (City of Mesa, Arizona), on June 28, 2018.



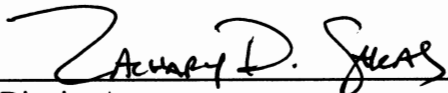
District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

