

Secondary Property Tax Levy

FY 2020-21

Ryan Wimmer, Treasurer



Where does a Mesa Resident's Property Tax Dollar Go?

58%
Mesa Unified School District
or
Higley Unified School District

11%
Maricopa
County

11%
Maricopa
Community Colleges

10%
City of Mesa

10%
Other Special
Districts



- Cent. AZ Water Conserv. District
- County Fire District
- County Flood Control District
- County Health Care District
- County Library District
- East Valley Institute of Tech.
- State Education Equal. Tax



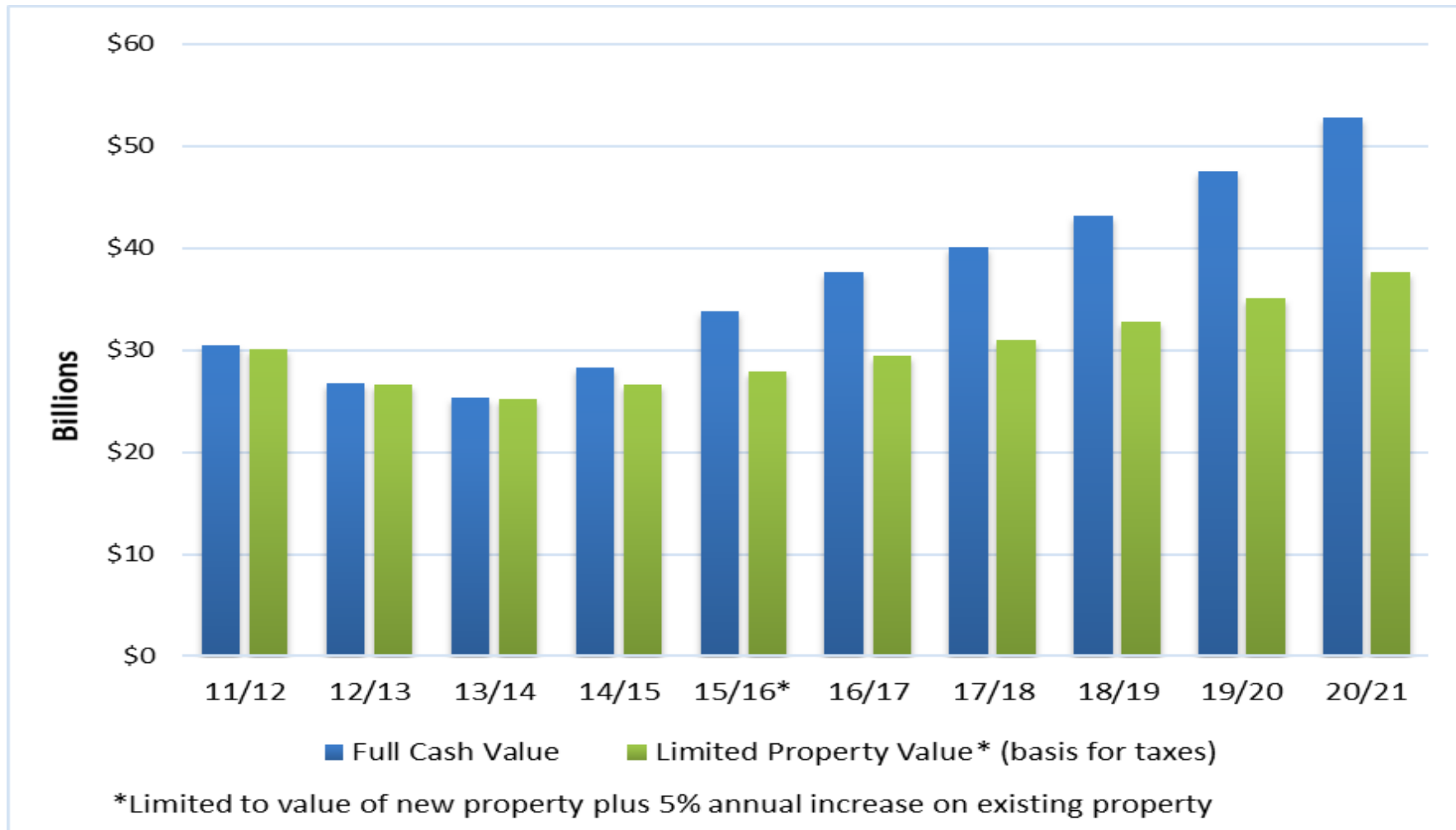
Property Tax Types

Type	Permitted Use
Primary	General city operations (parks, libraries, public safety, etc.)
Secondary	Debt service on general obligation (G.O.) bonds approved by voters

Formula:

Property Value * Tax Rate = Tax Levy

Mesa Property Value by Fiscal Year



Taxable Property Value

FY19/20 to FY20/21

	FY19-20	FY20-21	\$ Change	% Change
Net Assessed Value (NAV) (taxable value)	\$3.52 Billion	\$3.74 Billion	+\$220 Million	+6.3%
<i>Appreciation of Existing Property</i>			+\$126 Million	+3.6%
<i>New Property</i>			+\$94 Million	+2.7%

Formula:

Property Value * Tax Rate = Tax Levy

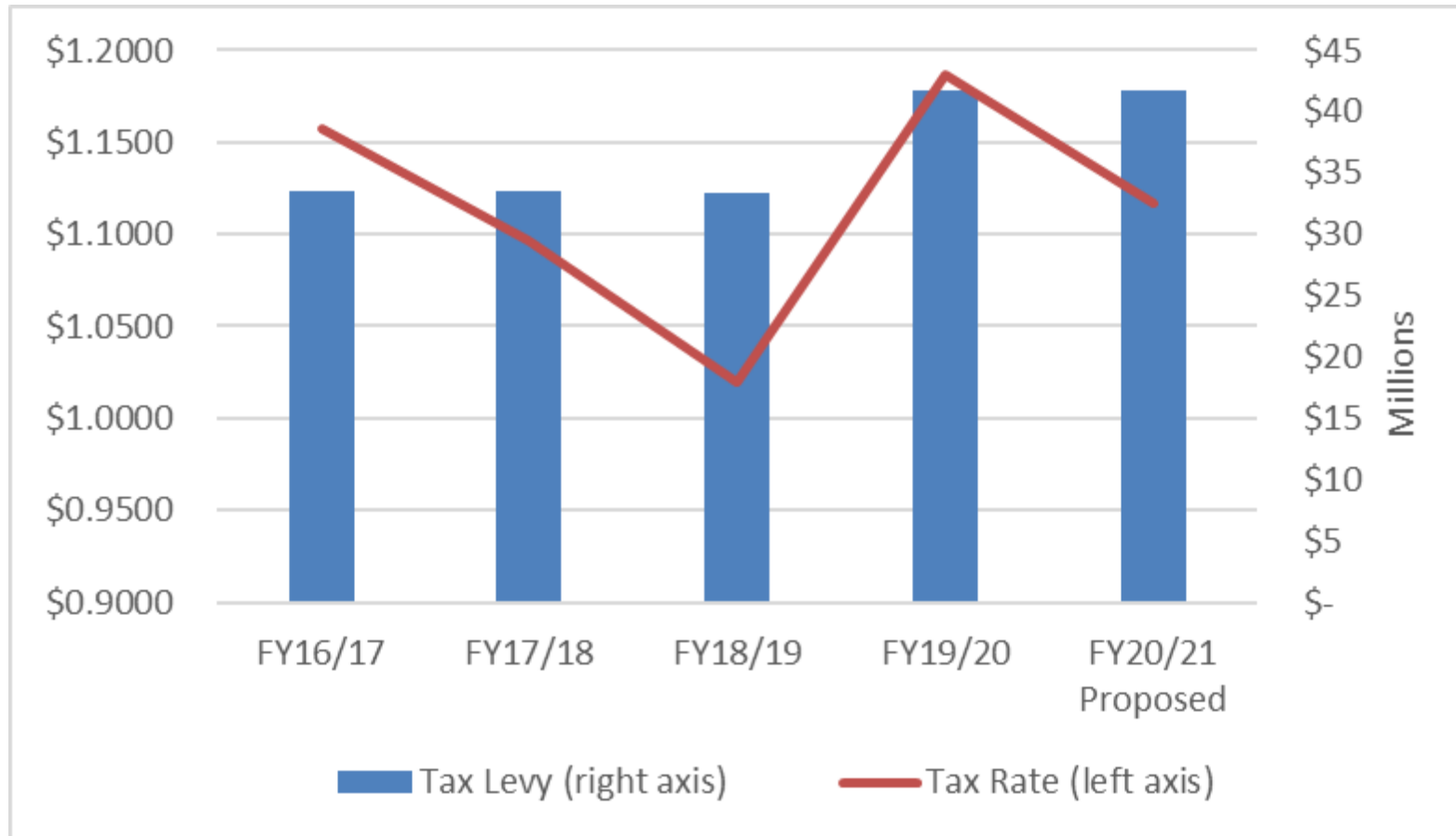
Proposed Levy and Rate

	FY19-20	FY 20-21 Proposed	\$ Change	% Change
Secondary Property Tax Levy (taxable value * tax rate)	\$41.7 million	\$41.7 million	\$0	0%
Secondary Property Tax Rate (per \$100 of taxable value)	\$1.1870	\$1.1171	-\$0.0699	-6%
Annual Cost to Median Homeowner	\$160	\$160	\$0	0%

Formula:

Property Value * Tax Rate = Tax Levy

Proposed Levy and Rate 5-Year Comparison



Calendar

May 18	Public Hearing on Annual Budget and Secondary Property Tax Levy
	Final Adoption of Annual Budget
June 1	Adoption of Secondary Property Tax Levy

