

City of Mesa

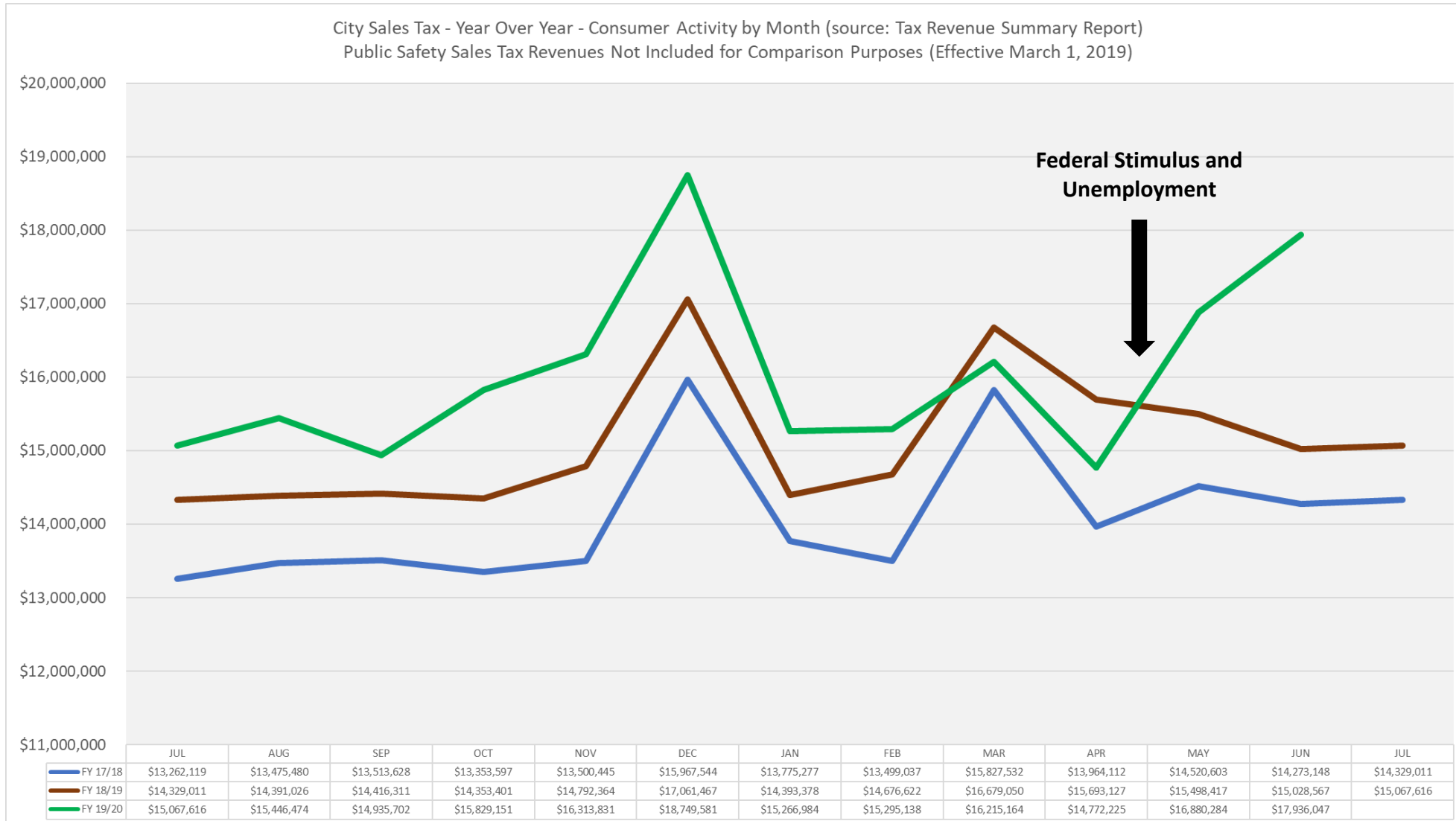
Transaction Privilege (Sales) Tax FY 2019/20 Review

Audit, Finance & Enterprise Committee
August 27, 2020

Presented by:

Candace Cannistraro – Management & Budget Director
Brian Ritschel – Management & Budget Assistant Director

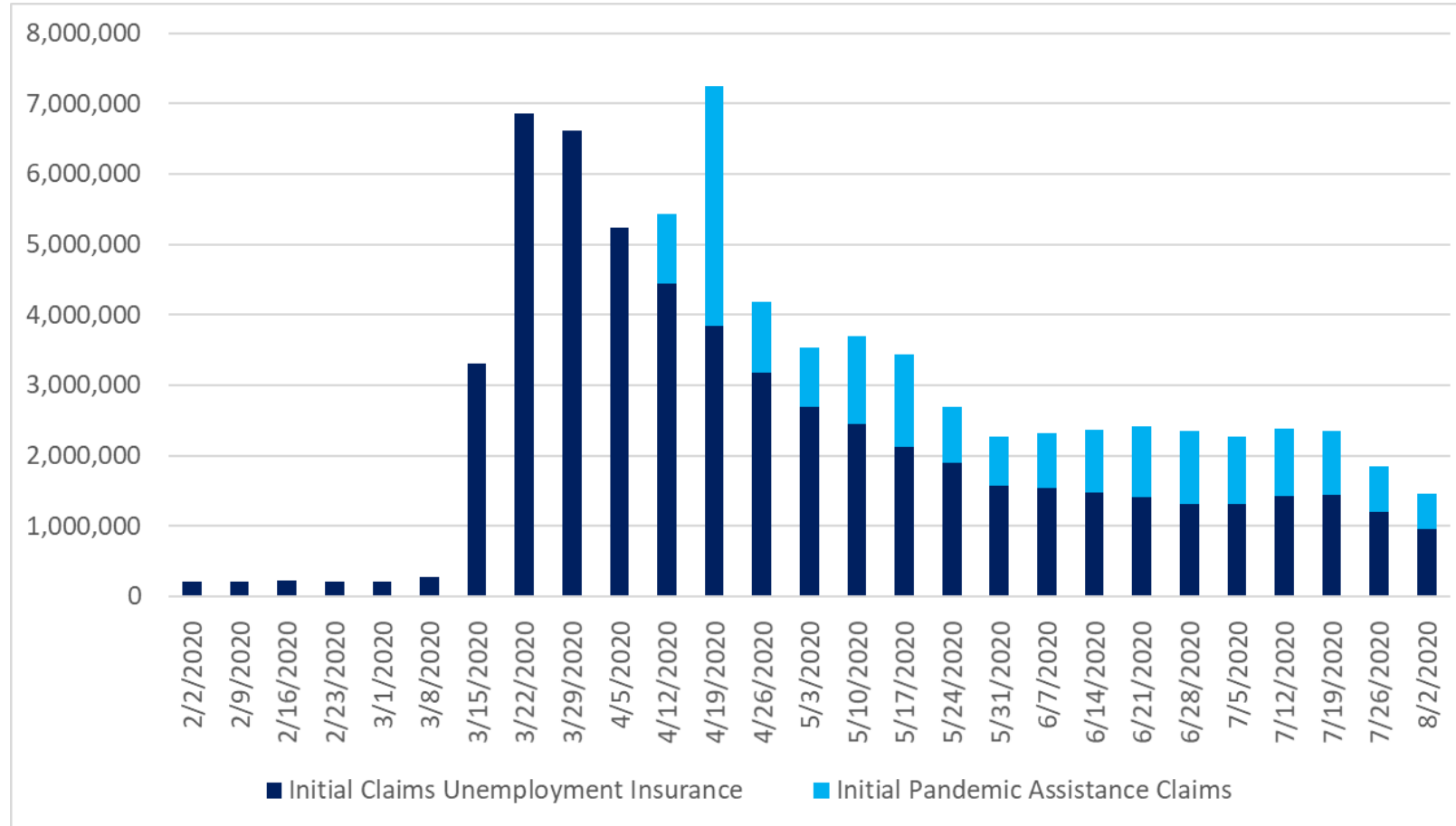
Year Over Year Sales Tax Revenue Chart



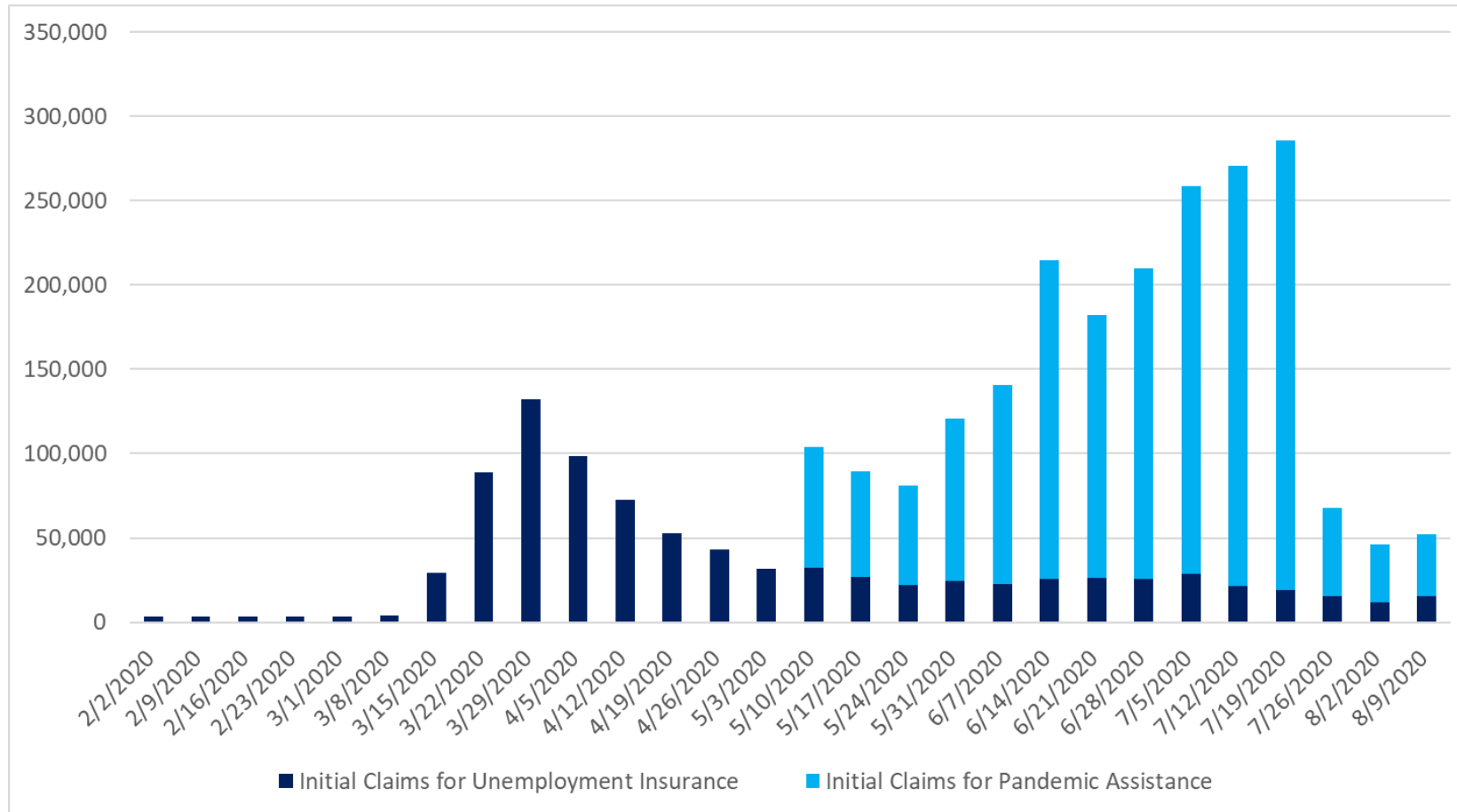
Sales Tax Revenue Concerns

1. Will there be another Federal stimulus
2. Elimination/reduction of Federal unemployment benefits
3. Stay at home executive order, shopping local (including on-line nexus purchases)
4. If/when businesses can fully open, will Mesa residents go back to shopping outside of Mesa
5. Significant delinquencies in SRP and City utility accounts
6. Eviction postponement

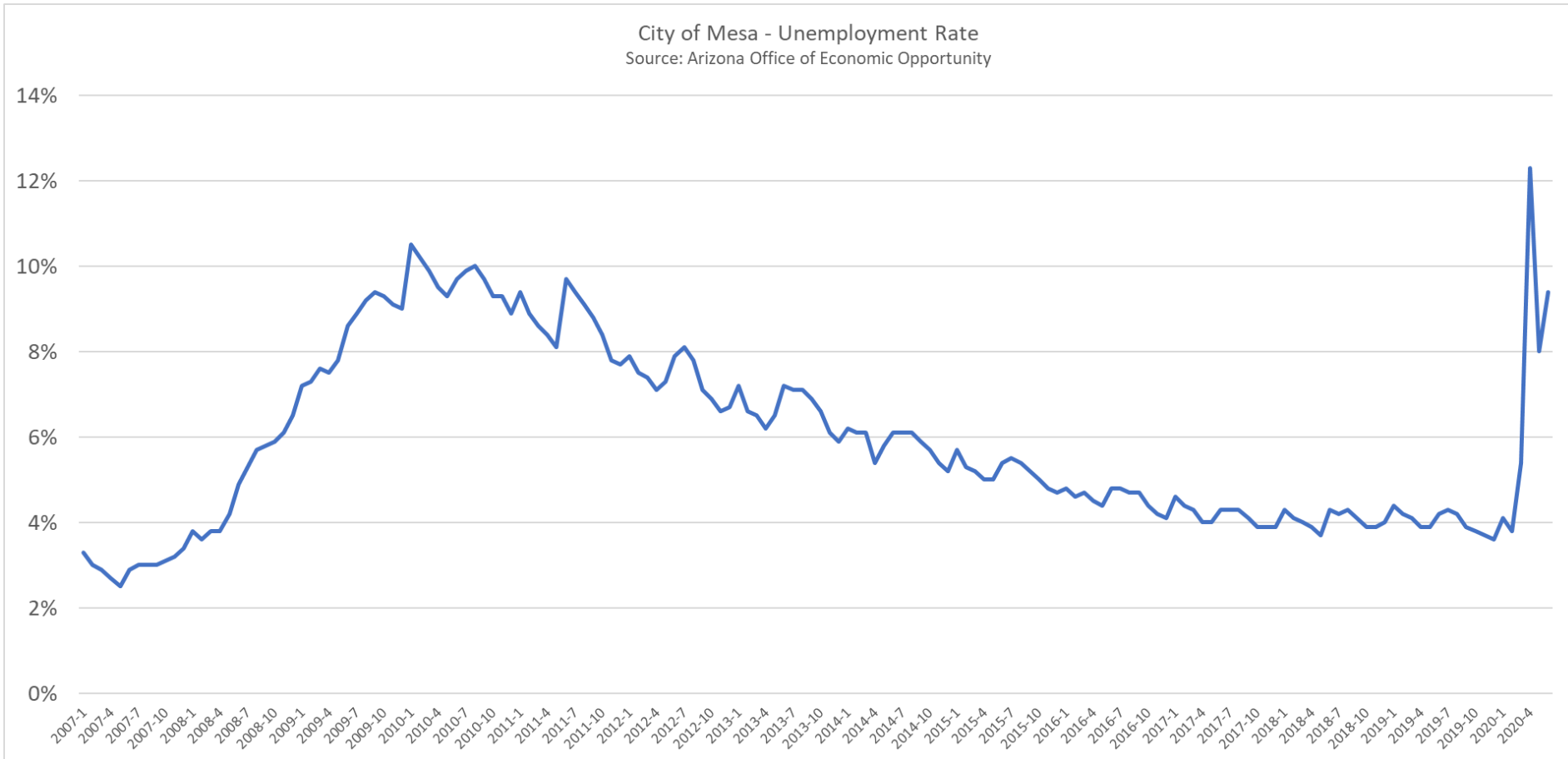
Initial Claims for Unemployment Benefits – United States



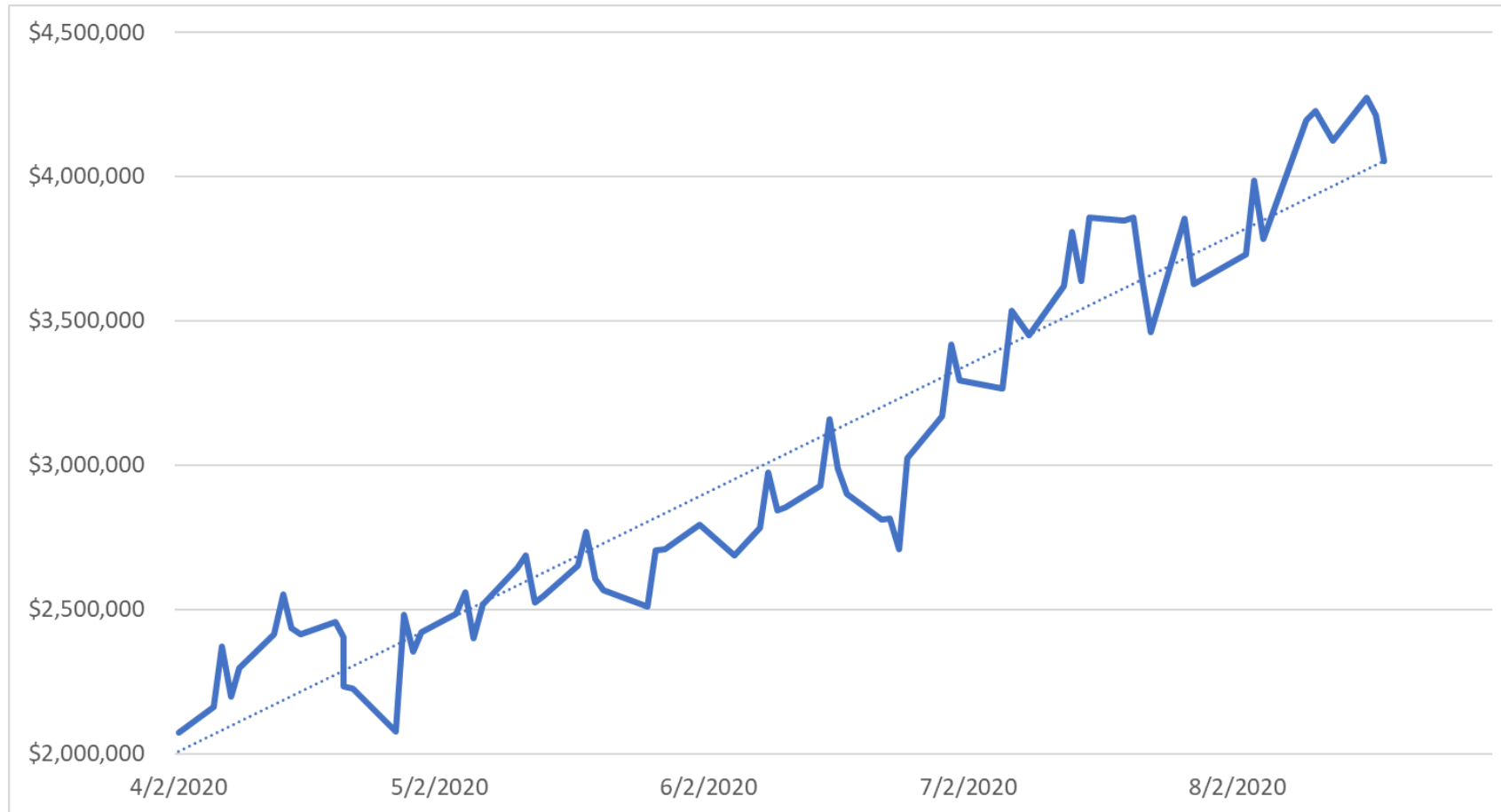
Initial Claims for Unemployment Benefits - Arizona



City of Mesa – Unemployment Rate



City of Mesa Utility Bills – Total Past Due Amount



Next Steps

- Continue to monitor
 - Sales tax revenue and economic trends
 - Shopping behavior
 - Business closures/re-openings
 - Stimulus & unemployment benefits
- Return to the AF&E Committee in January 2021 with an update



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