

FY 2023-24

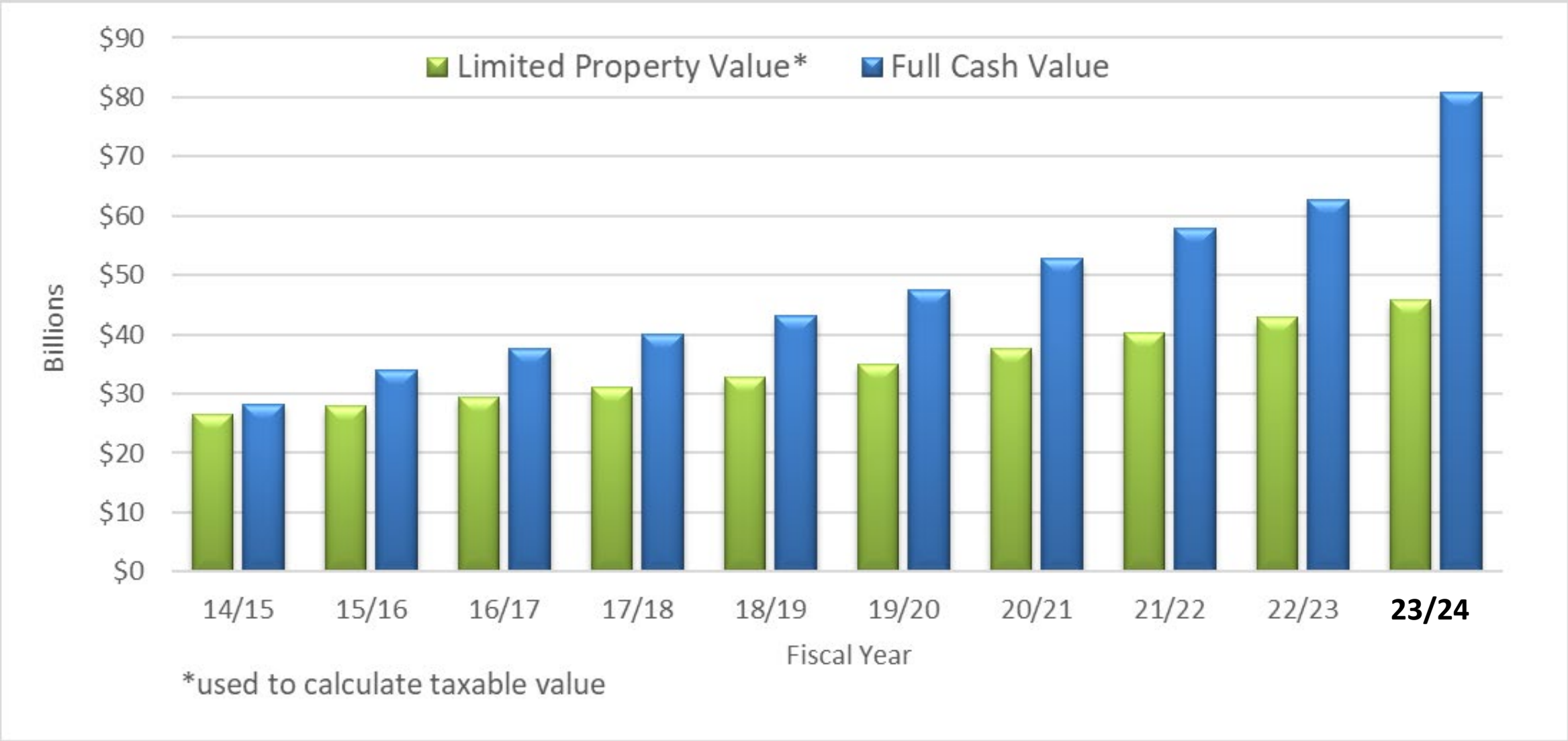
Property Values and Property Tax

Ryan Wimmer, Treasurer

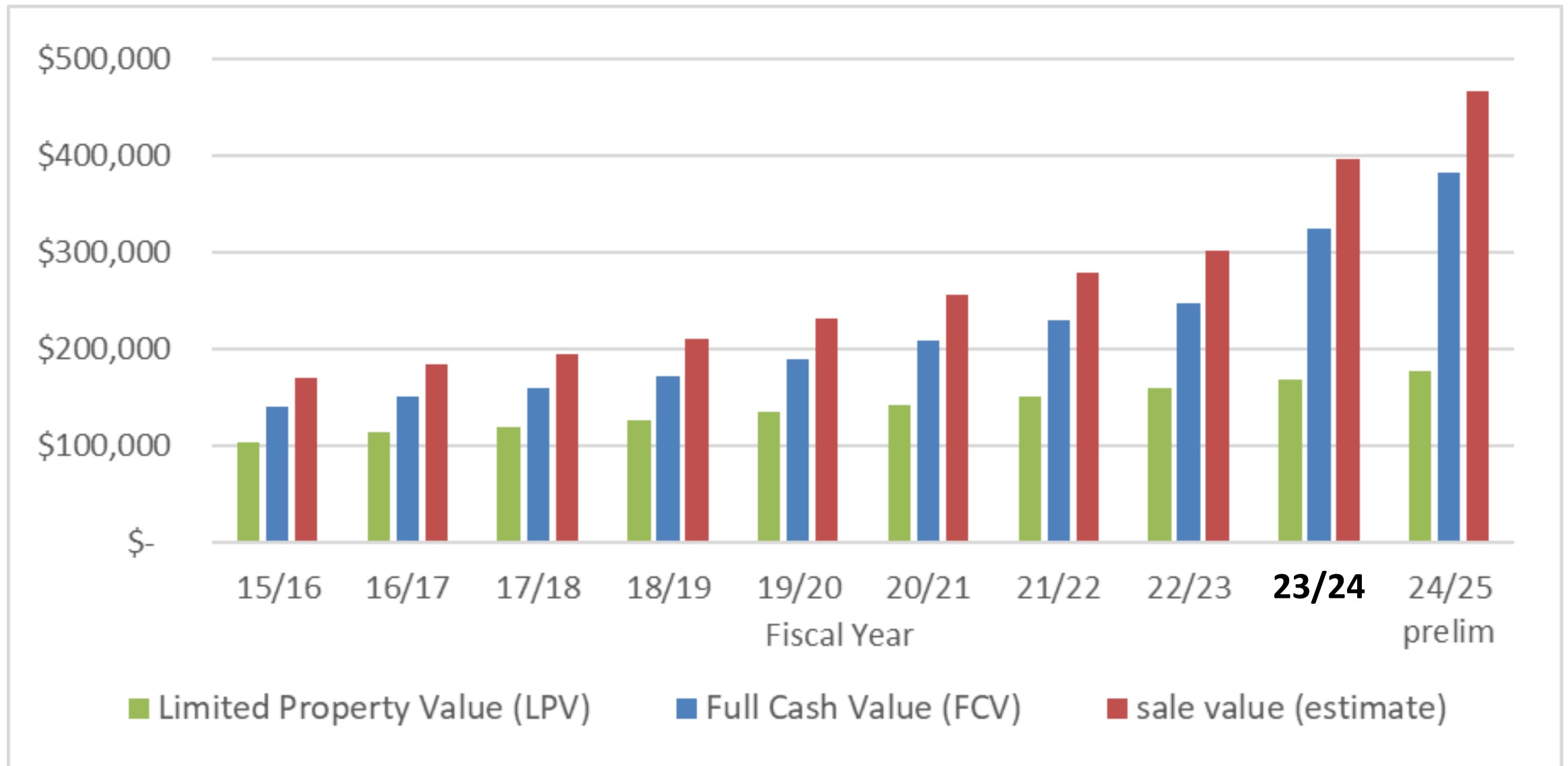
June 5, 2023



Total Property Value in Mesa



Median Residential Property Values in Mesa



FY 2023-24 Taxable Property Value

+6.7%



Property Tax Types

Type	Use	Mesa
Primary	general operations	No
Secondary	payments on general obligation bonds	Yes

General Obligation Bond Elections

Mesa voter-approved bond questions

Purpose	Bond Election					
	2008	2012	2013	2018	2020	2022
Streets - Transportation	✓		✓		✓	
Public Safety	✓		✓	✓		✓
Parks - Culture - Library		✓		✓		

A "YES" vote shall authorize the City of Mesa governing body to issue and sell \$157,000,000 of general obligation bonds of the City of Mesa to be repaid with secondary property taxes.

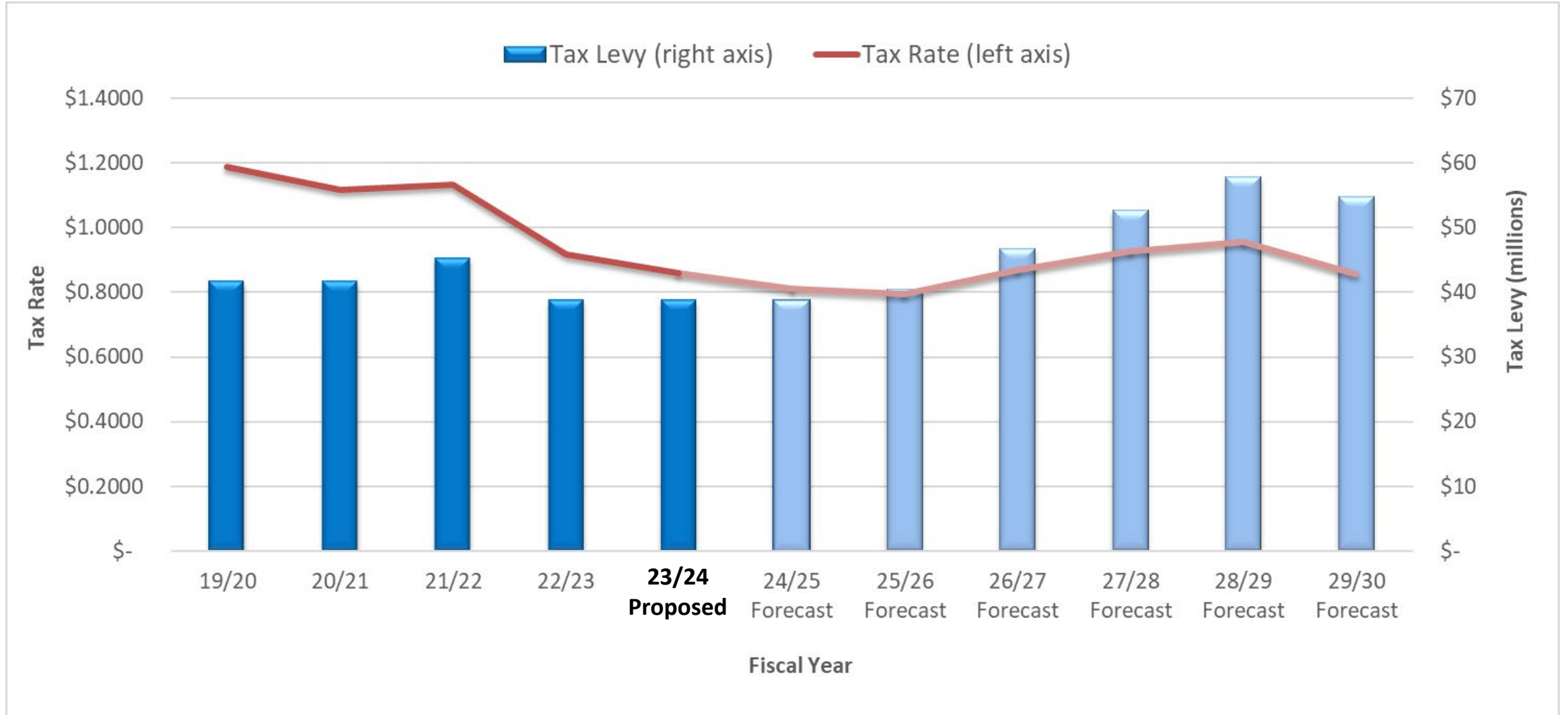
-Question 2, 2022 General Election ballot

Proposed FY 2023/24 Tax Rate and Levy

	FY22/23	FY23/24 Proposed	\$ Change	% Change
Taxable Property Value	\$4.2 billion	\$4.5 billion	+\$0.3 billion	+6.7%
Tax Rate (per \$100 of taxable property value)	\$0.9157	\$0.8582	-\$0.0575	-6.3%
Tax Levy (rounded)	\$38.8 million	\$38.8 million	-	-
Annual Cost to Median Homeowner	\$146	\$145	-\$1	-0.4%

Taxable Property Value * Tax Rate = Tax Levy

Tax Levy and Rate - History and Forecast



Calendar

June 5	Public hearing on annual budget and secondary property tax levy
	Final adoption of annual budget
June 19	Adoption of secondary property tax levy



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Forecasted General Obligation Debt Service

